

LOAN SUMMARY

Loan Terms

Amount	\$95,000
Pricing	15.99% interest only
Lender Fee	N/A
Admin Fees	\$5,000 upfront
Term	12 months
LTV	87%
Lien Position	2 nd Mortgage

Borrower Information

Loan Purpose	Down Payment
Employment	Senior Pastor & Tax Professional
Qualifying Income	\$111K
Credit Score	Beacon Score 744 & 742
Closing Date	6-May-2024

Property Specs

Address	7610 Discuss Crescent, Mississauga ON
Property Value	\$1,000,000 (Subject to appraisal)
Current Mortgagee	CIBC
Mortgage Balance	791,999

Lending Parameters Check List

Equity	13%
Property	Single Family, Detached
Location	Urban, Municipal Services
Borrower Profile	Good financial standing
Exit Strategy	Refinance

Additional Information:

Applicants have solid income and excellent credit. Loan will be used to part financing down payment for a new purchase, which closes on May 8th 2024. Loan will be repaid in 1 year through refinancing.

Disclaimer: Although Capitis makes its best efforts to underwrite and assess the suitability of any particular loan, we offer no repayment guarantees whatsoever. Each investor must perform his or her own due diligence, in addition to seeking independent legal representation, in deciding whether or not to proceed with any loan recommended by the Capitis team.