

# LOAN SUMMARY

## Loan Terms

Amount	\$190,000
Pricing	15.99% interest only
Lender Fee	N/A
Admin Fees	3% upfront
Term	12 months
LTV	88%
Lien Position	2 <sup>nd</sup> Mortgage

## Borrower Information

Loan Purpose	Downpayment
Employment	Policy Analyst, Driver
Qualifying Income	\$200K
Credit Score	Beacon Score 638 & 604
Closing Date	26-April-2024

## Property Specs

Address	602 Anchor Circle & 1041 Ballyhole, Heights, ON
Property Value	\$1861,000
Current Mortgagee	CIBC, Magenta
Mortgage Balance	\$1,455,000

## Lending Parameters Check List

Equity	12%
Property	Single Family, Detached
Location	Urban, Municipal Services
Borrower Profile	Good financial standing
Exit Strategy	Refinance

## Additional Information:

Applicants have stable income and good financial standing. Loan will be used to partially finance deposit on new purchase. Loan will be repaid through refinancing of 1<sup>st</sup> mortgage.

*Disclaimer: Although Capit̄is makes its best efforts to underwrite and assess the suitability of any particular loan, we offer no repayment guarantees whatsoever. Each investor must perform his or her own due diligence, in addition to seeking independent legal representation, in deciding whether or not to proceed with any loan recommended by the Capit̄is team.*