

# LOAN SUMMARY

## Loan Terms

Amount	\$75,000
Pricing	15.99% interest only
Lender Fee	N/A
Admin Fees	5% upfront
Term	12 months
LTV	30%
Lien Position	2 <sup>nd</sup> Mortgage

## Borrower Information

Loan Purpose	Downpayment
Employment	Independent Contractor, Server
Qualifying Income	\$207K
Credit Score	Beacon Score 752 & 777
Closing Date	26-April-2024

## Property Specs

Address	38 Paddison Place, Aliston ON
Property Value	\$1,000,000
Current Mortgagee	TD
Mortgage Balance	\$221, 814

## Lending Parameters Check List

Equity	70%
Property	Single Family, Detached
Location	Urban, Municipal Services
Borrower Profile	Good financial standing
Exit Strategy	Refinance

## Additional Information:

Applicants are father and daughter. Subject property is owned by the father and the loan will be used for a down payment on another property that the daughter is purchasing. Loan will be repaid through refinancing in 1 year.

*Disclaimer: Although Capitis makes its best efforts to underwrite and assess the suitability of any particular loan, we offer no repayment guarantees whatsoever. Each investor must perform his or her own due diligence, in addition to seeking independent legal representation, in deciding whether or not to proceed with any loan recommended by the Capitis team.*