

LOAN SUMMARY

Loan Terms

Amount	\$131,000
Pricing	12% interest only
Lender Fee	N/A
Admin Fees	4% upfront
Term	12 months
LTV	75%
Lien Position	1 st Mortgage

Borrower Information

Loan Purpose	Debt repayment
Employment	Real Estate Investor
Qualifying Income	\$354K
Credit Score	Beacon Score 583
Closing Date	10-April-2024

Property Specs

Address	35 Lawson Avenue, Sault Ste. Marie, ON
Property Value	\$175,000
Current Mortgagee	Private Lender
Mortgage Balance	\$105,000

Lending Parameters Check List

Equity	25%
Property	Single Family, Detached
Location	Urban, Municipal Services
Borrower Profile	Good financial standing
Exit Strategy	Refinance/Sale proceeds

Additional Information:

Applicant is a real estate investor with excellent income and strong financial standing. Loan will be used to pay off some debts related to his other investment properties, and will be repaid either through refinancing or sale of one of his properties.

Disclaimer: Although Capitis makes its best efforts to underwrite and assess the suitability of any particular loan, we offer no repayment guarantees whatsoever. Each investor must perform his or her own due diligence, in addition to seeking independent legal representation, in deciding whether or not to proceed with any loan recommended by the Capitis team.