

# LOAN SUMMARY

## Loan Terms

Amount	\$130,000
Pricing	16.99% interest only
Lender Fee	N/A
Admin Fees	5.99% upfront
Term	12 months
LTV	82%
Lien Position	2nd Mortgage

## Borrower Information

Loan Purpose	Downpayment
Employment	Self employed
Qualifying Income	\$400K
Credit Score	Beacon Score 607
Closing Date	26-March-2024

## Property Specs

Address	297 Sainte Maxime St, Gatineau, QC
Property Value	\$770,000
Current Mortgagee	Neighbourhood Holdings
Mortgage Balance	500,500

## Lending Parameters Check List

Equity	18%
Property	Single Family, Detached
Location	Urban, Municipal Services
Borrower Profile	Good financial standing
Exit Strategy	refinance

## Additional Information:

Applicant has a profitable housekeeping business and good credit. Applicant is purchasing subject property. Subject loan is to cover the remaining down payment needed after securing the first mortgage. Loan will be repaid through refinancing.

*Disclaimer: Although Capit̄is makes its best efforts to underwrite and assess the suitability of any particular loan, we offer no repayment guarantees whatsoever. Each investor must perform his or her own due diligence, in addition to seeking independent legal representation, in deciding whether or not to proceed with any loan recommended by the Capit̄is team.*